



Press Release

26 March 2012

Amwal wins 2011's Best Asset Manager in Qatar Award by EMEA Finance

In recognition of its excellent performance track record, EMEA Finance named Amwal the Best Asset Manager in Qatar in 2011. In its announcement, EMEA Finance noted **"we are very impressed with the performance of the firm's funds and the managers' consistent ability to outperform local and regional market indices"**.

Amwal's CEO George Shehadeh said: "We are very pleased to receive this award which recognises our focus over the last three years on building unparalleled asset management capabilities in Qatar backed by consistent strong performance. Qatar is one of the fastest growing countries in the region and we are very proud to continue to be at the forefront of our industry in Qatar."

Afa Boran, the lead manager of Amwal's equity funds, further stated: "At Amwal we are very focused on delivering consistent performance, and we are very pleased for the recognition of our track record which we have patiently built over the years. With our disciplined approach to fundamental investing our flagship fund (Qatar Gate Fund) outperformed the index by 5.9%, and the closest competitor by 1.1% in the last twelve months to Dec 31st, 2011. The results are much stronger when looked at on a longer term horizon. On a three year basis, our fund outperformed the index by 32% and the closest competitor by 10.4%."

-Ends-