

PRESS RELEASE

Middle East Investor Relations Society Establishing Qatar Chapter Reflecting the importance of Qatar as an international capital market

Doha, April 04, 2010 — The Middle East Investor Relations Society (“ME-IR Society”) announced it is in the process of establishing its Qatar chapter pending appropriate Governmental approvals.

The Qatar ME-IR chapter will support the further development and practice of investor relations [IR] in Qatar, in line with the increasing growth and significance of the Qatar Exchange as an international capital market, the growing importance of regional and international investors to Qatari companies and the commensurate need for increased levels of transparency and disclosure.

The central objective of the Qatar chapter will be to promote and develop the IR profession in Qatar, through the establishment of a solid networking platform for IR professionals in Qatar and a forum for the development of best practice, professional and corporate development.

The announcement comes following the conclusion of the first meeting of the ME-IR Qatar Chapter, hosted on January 6, 2010 at the Amwal Tower Doha, Qatar. Under the Chair of Carson Wolfer, Investor Relations at the Qtel Group, founding members of the Qatar ME-IR chapter include;

- Amwal
- BNY Mellon
- Qtel
- Thomson Reuters
- Vodafone Qatar

Arif Amiri, Chairman of the ME-IR Society, commented, “We are delighted and look forward to the establishment the first international chapter of the ME-IR Society. The increasing prominence of Qatar as a regional destination for investment is clear, and Qatari companies increasingly look to international capital markets for their funding requirements. The development of strong IR capability and best practice is central to maintaining positive sentiment from regional and international investors and the members of the Qatar ME-IR chapter will assist in the developing the IR profession domestically, as well its wider development across the region. ”

Andre Went, CEO of Qatar Exchange, said "Qatar Exchange welcomes the establishment of the Qatar branch of the ME-IR Society. As an exchange we

hold as a key objective addressing the issues of regulatory disclosure and the overall transparency of listed companies here in Qatar. We look forward to the ME-IR Society progressing these concepts with our listed companies and expect to work closely with the ME-IR Society and other market participants in promoting these values in the coming years."

In alignment with the ME-IR Society, the Qatar chapter will be an independent, not for profit organisation with membership open to all IR, financial communications and capital market professionals in Qatar. Members will have full access to all wider ME-IR resources and events, together with the opportunity to network with their peers across the region.

For further information on the Society and membership, please visit www.me-irs.com.

About ME-IR Society

The Middle East Investor Relations Society (ME-IR Society) is an independent not-for-profit organisation dedicated to promoting excellence for investor relations standards across the region. It is committed to foster increased dialogue among its members, share and to promote best practice and techniques in the field of IR.

The ME-IR Society, through its membership program and network of partners, aims to operate as a communications channel and provide support to listed firms, investors, both regional and foreign, participants of the sell-side community, regional governments and exchanges.

The ME-IR Society was founded on 1st of July 2008 in Dubai, United Arab Emirates by Michael Chojnacki from The Bank of New York Mellon and Alex Ménage from Thomson Reuters.