

Amwal, Takaad deal to boost investment propositions for clients



Officials of Amwal and Takaad at an event in Doha on Wednesday.

ASIFIQBAL Doha

AMWAL, Qatar's first regulated investment company has been added to the platform of Bahrain-based Takaad enabling its clients and those of Takaad's other partners throughout the MENA region, to have access to Amwal's investment expertise.

Giving details about this partnership, Takaad Chief Executive Officer Luc Motivier said the agreement will enable the two firms to capitalise on their respective strengths

asset-class coverage.

"This partnership between our two entities is based on the many areas where we complement each other. Together, we are stronger, paving the way to capturing new opportunities. By combining Takaad's open architecture and third party administration platform with Amwal's considerable market presence and asset/fund management expertise, we believe we will be able to create a strong, long-standing and mutually beneficial partnership," said Amwal's Chairperson Sheikha Hamadi Nasser

resulting in enhanced investment propositions for both Takaad and Amwal clients.

He said the agreement can offer clients the most scope for a wide range of investments through the technological and administrative support necessary to expand the offering available to Amwal's corporate and individual clients.

"At the same time, we believe that Amwal's funds will be a welcome addition to Takaad's core range of funds. This is a partnership that has the potential to grow both companies through our com-

bin Khaleel al Thani. Motivier further said Amwal's growing corporate client base will also now be able to offer corporate retirement and pension schemes, with Takaad's expert support. He said Takaad will provide its specialist corporate pension services, allowing companies large and small to set up and provide employee savings schemes.

"These schemes broaden and greatly enhance the value proposition for employees, helping companies recruit, reward and retain key staff," the CEO of Takaad added.

plementary expertise," Motivier added.

The agreement will also provide Amwal with access to Takaad's fund and administration platform and by doing so, Amwal will now be able to offer its clients Takaad's carefully due diligence investment solutions provided by global and regional asset managers, including a Shariah fund range.

Likewise, Amwal's investment selection expertise will then enable it to create a range of portfolios for its clients, with wider geographical and