

Amwal & TAKAUD to tap investment opportunities

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Amwal, Qatar's first regulated investment company, and TAKAUD, the specialist provider of savings and pension solutions for the MENA region jointly announced their strategic partnership to tap the wide range investment opportunities in Qatar's private corporate sector.

The partnership will enable the two firms to capitalise on their respective strengths resulting in enhanced investment propositions for both TAKAUD and Amwal clients. TAKAUD will add Amwal's fund range to its platform, enabling its clients and those of TAKAUD's other partners throughout the MENA region, to have access to Amwal's investment expertise.

Amwal's Chairperson Sheikha Hanadi Nasser bin Khalid Al Thani said, "This strategic partnership between our two entities is based on the many areas where we complement each other. Together, we are

Joining hands

- ▶ Both firms signed strategic partnership to tap the wide range investment opportunities in the private sector.
- ▶ The partnership will enable the two firms to capitalise on their respective strengths.

stronger, paving the way to capturing new opportunities. By combining TAKAUD's open architecture and third party administration platform with Amwal's considerable market presence and asset/fund management expertise, we believe we will be able to create a strong, long-standing and mutually beneficial partnership."

TAKAUD CEO Luc Métivier said, "TAKAUD is honoured to have been chosen by Amwal as the strategic partner that can offer clients the most scope for a wide range of investments. We are proud to



FROM RIGHT: Samer Khanachet, Chairman of the Board, TAKAUD; Luc Metivier, Chief Executive Officer, TAKAUD; Fahmi Alghusseini, Chief Executive Officer, Amwal; and Talal F Samhoury, Head of Asset Management, Amwal at the press meet held yesterday. Pic: Abdul Basit/The Peninsula

offer the technological and administrative support necessary to expand the offering available to Amwal's corporate and individual clients. At the same time, we believe that Amwal's award-winning funds will be a welcome addition to TAKAUD's Core Range of funds. This is a partnership that has the potential to grow both companies through our complementary expertise."

TAKAUD will also provide Amwal with access to its fund and administration platform. By

doing so, Amwal will now be able to offer its clients TAKAUD's carefully due diligence investment solutions provided by global and regional asset managers, including a Sharia fund range.

Amwal's extensive investment selection expertise will then enable it to create bespoke portfolios for its clients, with wider geographical and asset-class coverage. The strength of TAKAUD's administration platform will ensure that all clients will receive a first-class

customer experience. Amwal's growing corporate client base will also now be able to offer corporate retirement and pension schemes, with TAKAUD's expert support.

TAKAUD will provide its specialist corporate pension services, allowing companies large and small to set up and provide Employee Savings Schemes. These schemes broaden and greatly enhance the value proposition for employees, helping companies recruit, reward and retain key staff.